

# TEXMO PIPES AND PRODUCTS LIMITED

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## Un-Audited Financial Results for the quarter ended March 31,2010

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross sales	1953.01	1192.67	8213.79	4864.09
2	Excise Duty on Sales	144.47	102.83	594.36	538.07
3	Net sales (1-2)	1808.54	1089.84	7619.43	4326.02
4	Other operating income	-	34.43	-	111.26
5	<b>Income from Operations (3+4)</b>	<b>1808.54</b>	<b>1124.27</b>	<b>7619.43</b>	<b>4437.28</b>
6	Total Expenditure including:				
	(a) ( Increase)/decrease in stock in Trade & WIP	-393.40	-149.48	-556.16	-261.76
	(b) Consumption of Raw Material	1683.28	911.51	6003.70	3204.92
	(c) Purchase of Traded goods	12.29	-	14.94	23.83
	(d) Employees Cost	57.62	26.10	203.70	71.26
	(e) Depreciation	23.10	15.54	81.85	46.96
	(f) Other expenditure	251.43	181.47	958.33	571.66
	<b>Total expenditure</b>	<b>1634.32</b>	<b>985.14</b>	<b>6706.36</b>	<b>3656.87</b>
7	<b>Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax &amp; Exceptional items.(5-6)</b>	<b>174.22</b>	<b>139.13</b>	<b>913.07</b>	<b>780.41</b>
8	Exchange Rate Difference (Expense)/Income	12.33	-	14.18	-
9	<b>Profit from Operations before other incomes, Interest, Tax &amp; Exceptional items (7+8)</b>	<b>186.55</b>	<b>139.13</b>	<b>927.25</b>	<b>780.41</b>
10	Other income	20.08	3.61	51.05	3.72
11	<b>Profit before Interest &amp; Exceptional Items (9+10)</b>	<b>206.63</b>	<b>142.74</b>	<b>978.30</b>	<b>784.13</b>
12	Interest and Finance Charges	105.46	67.89	352.27	183.51
13	<b>Profit after interest but before Exceptional Items (11-12)</b>	<b>101.17</b>	<b>74.85</b>	<b>626.03</b>	<b>600.62</b>
14	Exceptional Items	-	-	-	-
15	<b>Profit from Ordinary Activities before tax (13+14)</b>	<b>101.17</b>	<b>74.85</b>	<b>626.03</b>	<b>600.62</b>
16	Tax Expense				
	a. Provision for taxation - Current Tax	34.39	19.08	186.31	133.94
	b. Provision for taxation - Deferred Tax	-	-	26.47	26.59
	c. Provision for taxation - Fringe Benefit Tax	-	0.34	-	1.02
	d. Tax adjustment for earlier period	-	-	12.31	-

FOR  
 TEXMO PIPES AND PRODUCTS LIMITED

Managing Director

17	<b>Net Profit from Ordinary Activities, After Tax (15-16)</b>	<b>66.78</b>	<b>55.43</b>	<b>400.94</b>	<b>439.07</b>
18	Extra Ordinary Items (Net of Tax Expense )	-	-	-	-
19	<b>Net Profit for the period (17-18)</b>	<b>66.78</b>	<b>55.43</b>	<b>400.94</b>	<b>439.07</b>
20	Paid Up Share Capital (Face Value of Rs.10/- each)	1127.00	627.00	1127.00	627.00
21	Reserve excluding Revaluation Reserve	-	-	4420.03	658.50
22	Earning per share (EPS) (without annualising) (Rs.)				
	a) Basic & Diluted EPS before extraordinary items for the period.	0.59	0.88	3.56	7.00
	b) Basic & Diluted EPS after extraordinary items for the period.	0.59	0.88	3.56	7.00
23	Aggregate of Public shareholding				
	a) No. of shares	5000000	-	5000000	-
	b) Percentage of the shareholding	44.37%	-	44.37%	-
24	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	i) Number of Shares	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	-	-	-	-
	iii) Percentage of share (as a % of the total share capital of company )	-	-	-	-
	b) Non -encumbered				
	i) Number of shares	6270000	6270000	6270000	6270000
	ii) Percentage of shares(as a % of the total shareholding of Promoter and Promoter group )	100%	100%	100%	100%
	iii) Percentage of shares(as a% of the total share capital of Company)	55.63%	55.63%	55.63%	55.63%
	*Annualised basis				

FOR  
TEXMO PIPES AND PRODUCTS LIMITED

  
Managing Director

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 27, 2010. The above results pertain to Texmo Pipes and Products Limited on standalone basis. These results have been subjected to Limited Review by the auditors.

2. Status of investor grievances for the quarter ended 31st March 2010 is as below.

Received during the Quarter	98
Resolved during the Quarter	98
Pending as on 31st March 2010	Nil

3. The company is engaged mainly in production of pipes and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as there is no export turnover.

4. The Company had raised Rs.4500.00 Lakhs through Initial Public Offer of Shares (IPO) in the month of March 2010 by issuance of 50 Lakhs equity shares of Rs.10/- each at a premium of Rs.80/- per share. The utilization out of such gross proceeds till 31st March 2010 is given below. The balance amount of IPO Proceeds remains invested in Fixed Deposits in Bank and Debt based Mutual Fund.

**Utilization of funds upto 31st March 2010:**

(Rs. in Lakhs)

Meeting of Long Term Working Capital requirements	1000.00
Issue Expenses	459.00
Advance for supply of Building Material	186.00
<b>Total Utilization</b>	<b>1645.00</b>

5. Previous periods/years figures have been rearranged/regrouped to conform to the current period classification.

6. The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.

Place: Burhanpur

Date: 27.04.2010

FOR  
**TEXMO PIPES AND PRODUCTS LIMITED**  
Sanjay Agrawal  
Managing Director  
**Managing Director**