

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

**UNAUDITED FINANCIAL RESULT (PROVISIONAL)  
FOR THE 1ST QUARTER ENDED 30TH JUNE' 2010**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Un-Audited	Un-Audited	Audited
1	Gross sales	4186.85	1829.43	8213.79
2	Excise Duty on Sales	354.27	138.08	594.36
3	Net sales (1-2)	3832.58	1691.35	7619.43
4	Other operating income	-	-	-
5	<b>Income from Operations (3+4)</b>	<b>3832.58</b>	<b>1691.35</b>	<b>7619.43</b>
6	Total Expenditure including:			
	(a) ( Increase)/decrease in stock in Trade & WIP	-88.37	-127.92	-602.76
	(b) Consumption of Raw Material	2962.67	1323.16	5936.49
	(c) Purchase of Traded goods	43.63	-	132.98
	(d) Employees Cost	76.42	58.01	203.70
	(e) Depreciation	32.74	20.50	82.00
	(f) Other expenditure	414.11	211.91	946.59
	<b>Total expenditure</b>	<b>3441.20</b>	<b>1485.66</b>	<b>6699.00</b>
7	<b>Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax &amp; Exceptional items.(5-6)</b>	<b>391.38</b>	<b>205.69</b>	<b>920.43</b>
8	Exchange Rate Difference (Expense)/Income	-	-	-0.48
9	<b>Profit from Operations before other incomes, Interest, Tax &amp; Exceptional items (7+8)</b>	<b>391.38</b>	<b>205.69</b>	<b>919.95</b>
10	Other income	99.85	12.60	58.62
11	<b>Profit before Interest &amp; Exceptional Items (9+10)</b>	<b>491.23</b>	<b>218.29</b>	<b>978.57</b>
12	Interest and Finance Charges	103.18	70.98	353.63
13	<b>Profit after interest but before Exceptional Items (11-12)</b>	<b>388.05</b>	<b>147.31</b>	<b>624.94</b>
14	Exceptional Items	-	-	-
15	<b>Profit from Ordinary Activities before tax (13+14)</b>	<b>388.05</b>	<b>147.31</b>	<b>624.94</b>

16	Tax Expense			
	a. Provision for taxation - Current Tax	131.90	50.07	167.86
	b. Provision for taxation - Deferred Tax	-	-	44.56
	c. Provision for taxation - Fringe Benefit Tax	-	-	-
	d. Tax adjustment for earlier period	-	-	12.31
17	<b>Net Profit from Ordinary Activities, After Tax (15-16)</b>	<b>256.15</b>	<b>97.24</b>	<b>400.21</b>
18	Extra Ordinary Items (Net of Tax Expense )	-	-	-
19	<b>Net Profit for the period (17-18)</b>	<b>256.15</b>	<b>97.24</b>	<b>400.21</b>
20	Paid Up Share Capital (Face Value of Rs.10/- each)	1127.00	627.00	1127.00
21	Reserve excluding Revaluation Reserve	-	-	4431.84
22	Earning per share (EPS) (without annualising) (Rs.)			
	a) Basic & Diluted EPS before extraordinary items for the period.	2.27	1.55	3.55
	b) Basic & Diluted EPS after extraordinary items for the period.	2.27	1.55	3.55
23	Aggregate of Public shareholding			
	a) No. of shares	5000000	-	5000000
	b) Percentage of the shareholding	44.37%	-	44.37%
24	Promoters and Promoter Group Shareholding			
	a) Pledged/ Encumbered			
	i) Number of Shares	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	-	-	-
	iii) Percentage of share (as a % of the total share capital of company )	-	-	-
	b) Non –encumbered			
	i) Number of shares	6270000	6270000	6270000
	ii) Percentage of shares(as a % of the total shareholding of Promoter and Promoter group )	100%	100%	100%
	iii) Percentage of shares(as a % of the total share capital of Company)	55.63%	55.63%	55.63%

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2010. The above results pertain to Texmo Pipes and Products Limited on standalone basis. These results have been subjected to Limited Review by the auditors.

2. Status of investor grievances for the quarter ended 30th June 2010 is as below.

Received during the Quarter	28
Resolved during the Quarter	28
Pending as on 30th June 2010	Nil

3. The company is engaged mainly in production of pipes and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as there is no export turnover.

4. The Company had raised Rs.4500.00 Lakhs through Initial Public Offer of Shares (IPO) in the month of March 2010 by issuance of 50 Lakhs equity shares of Rs.10/- each at a premium of Rs.80/- per share. The utilization out of such gross proceeds till 30th June 2010 is given below. The balance unutilized amount of Rs.2742.24 lakhs from IPO Proceeds remains invested in Fixed Deposits in Bank.

**Details of Fund Utilised & Unutilised As On 30.06.2010**

(Rs. In Lacs)

S.No	Particulars	Amount	Utilised		Unutilised
			Own	IPO	IPO Fund
1	Expansion of product range including advances given	1132.62	233.03	57.45	842.14
2	Setting up manufacturing facilities for injection moulding / fittings including advances	2206.27	65.76	240.41	1900.10
3	Meeting long term working capital requirements	1000.00		1000.00	0.00
4	General Corporate Purposes/Issue Expenses	636.11	176.21	459.90	0.00
	<b>Total</b>	<b>4975.00</b>	<b>475.00</b>	<b>1757.76</b>	<b>2742.24</b>

5. Previous periods/years figures have been rearranged/regrouped to conform to the current period classification.

6. The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.

For Texmo Pipes And Products Limited

Place: Burhanpur

Sd/-

Date: 10.08.2010

Sanjay Agrawal

Managing Director